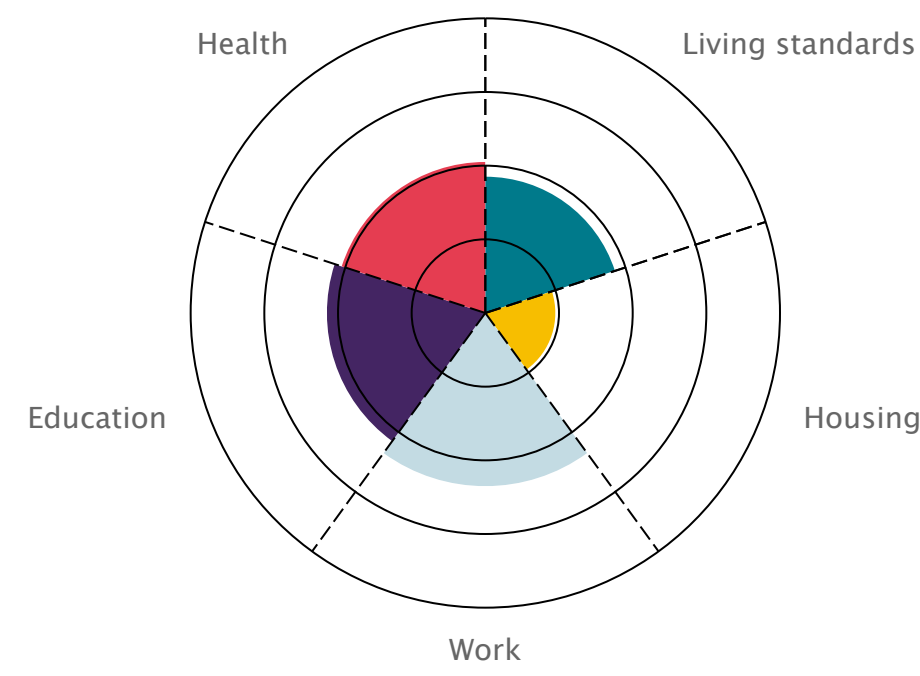


London's Poverty Profile provides evidence on and insight into poverty and inequality in London. It shines a light on these issues to prompt action from local and national government, the third sector, faith groups, practitioners, experts, businesses, the public and indeed anyone who cares about making London a fairer city to live in.

This factsheet draws together insights specifically for Southwark from the wider set of indicators published in London's Poverty Profile.

For details of the data sources and methods used please see <https://trustforlondon.org.uk/data/boroughs/overview-of-london-boroughs/>

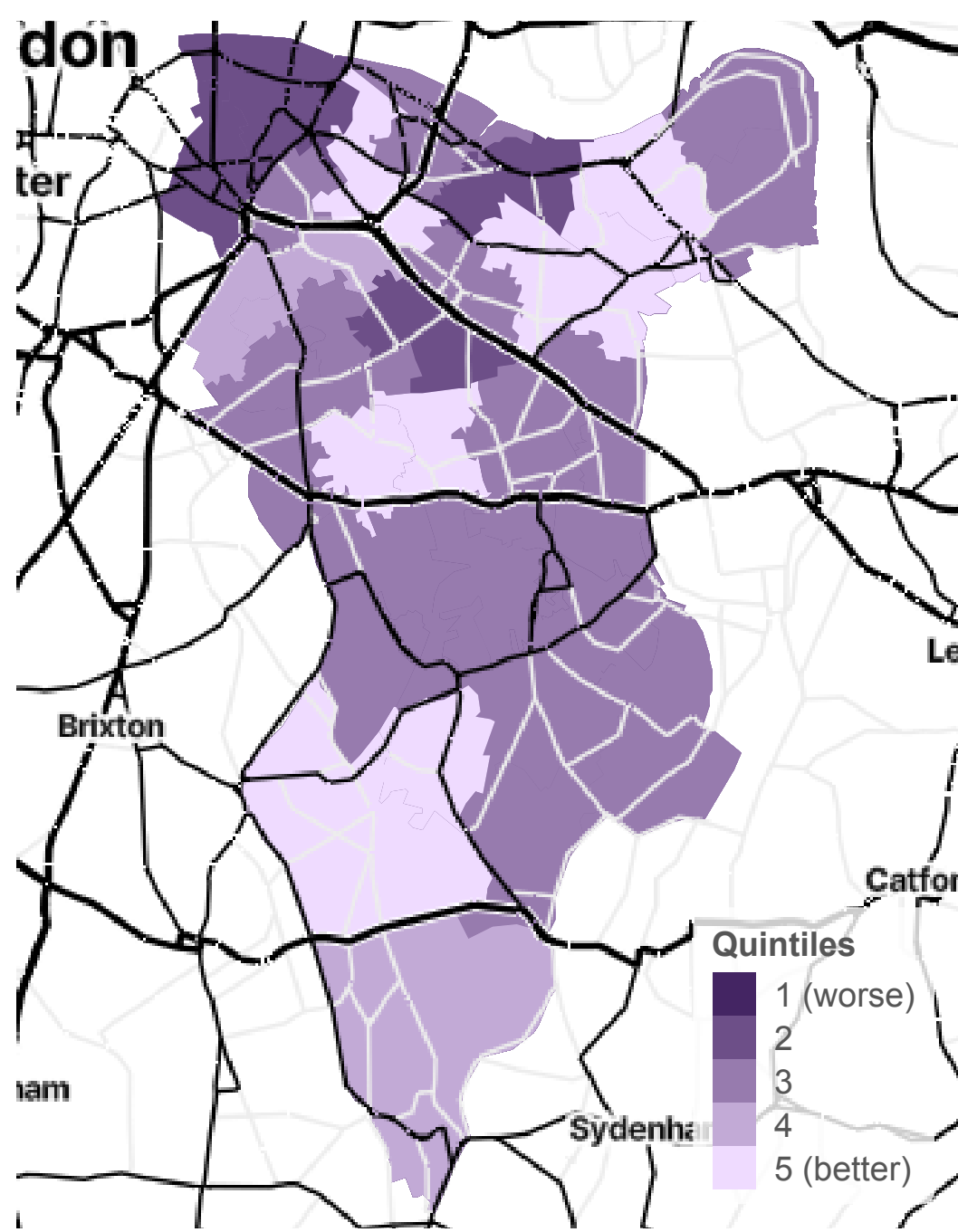


The chart above summarises the boroughs' indicators across each of our themes. The center represents worse performance, outer rings better

Key Points

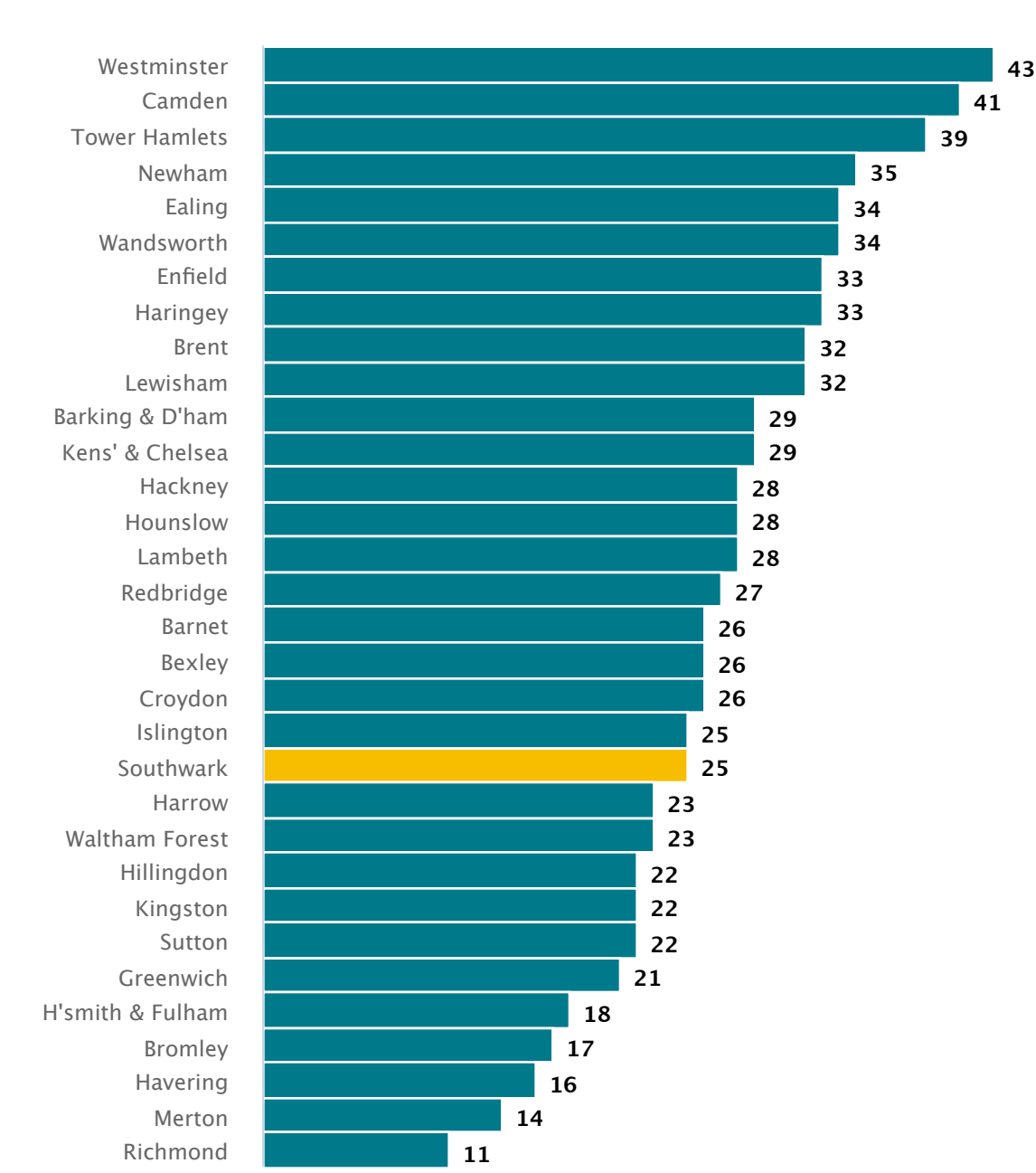
- In 2021/22, 25% of people in the borough lived in households with an income of less than 60% the UK median after housing costs have been subtracted. This was around the same as the average London Borough.
- 36% of children in the borough lived in households with an income of less than 60% the UK median after housing costs have been subtracted in 2021/22. This was around the same as the average London Borough.
- In Southwark, 15.5% of residents were estimated to be earning below the Living Wage in 2023. This was around the same as the average London Borough.
- Unemployment change in 2023 Q4 at -1.8 percentage points from 3 years ago was better than the average London Borough.
- The unemployment rate for 2023 Q4 was 3.9% in Southwark, better than the average London Borough.
- Southwark owed 1.43 per 1,000 households a main homelessness duty in 2023 Q3, worse than the average London Borough.
- Pay inequality as measured by the ratio of wages at the 80th percentile to the 20th percentile in 2023 was worse than the average London Borough at (2.65).

Income estimates 2020



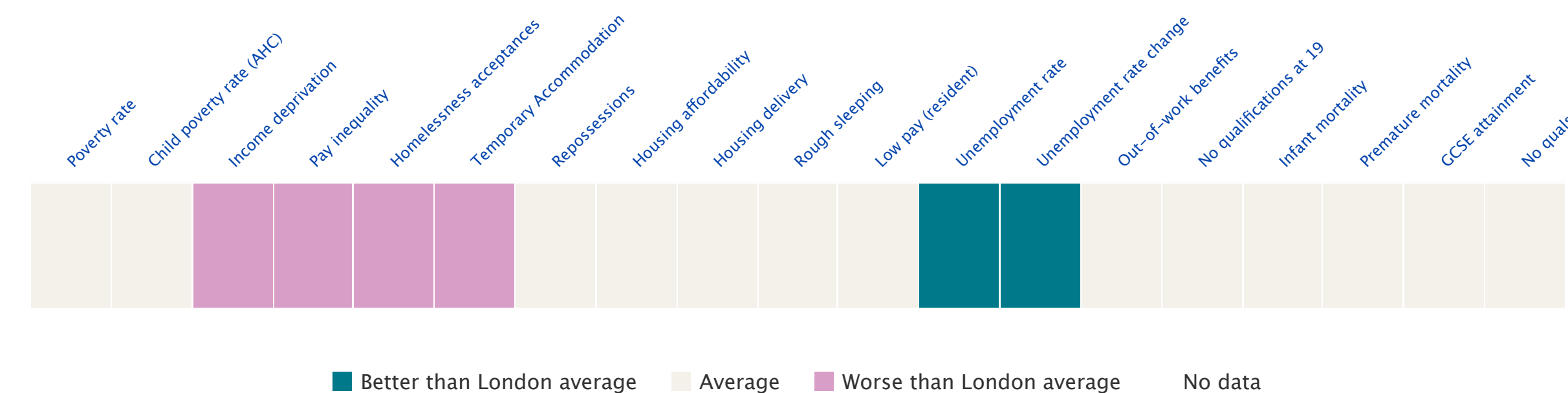
Source: MSOA Income estimates 2020, ONS

Poverty rate 2021/2022



Source: Households below average income 5 year averages to 2021/2022, DWP

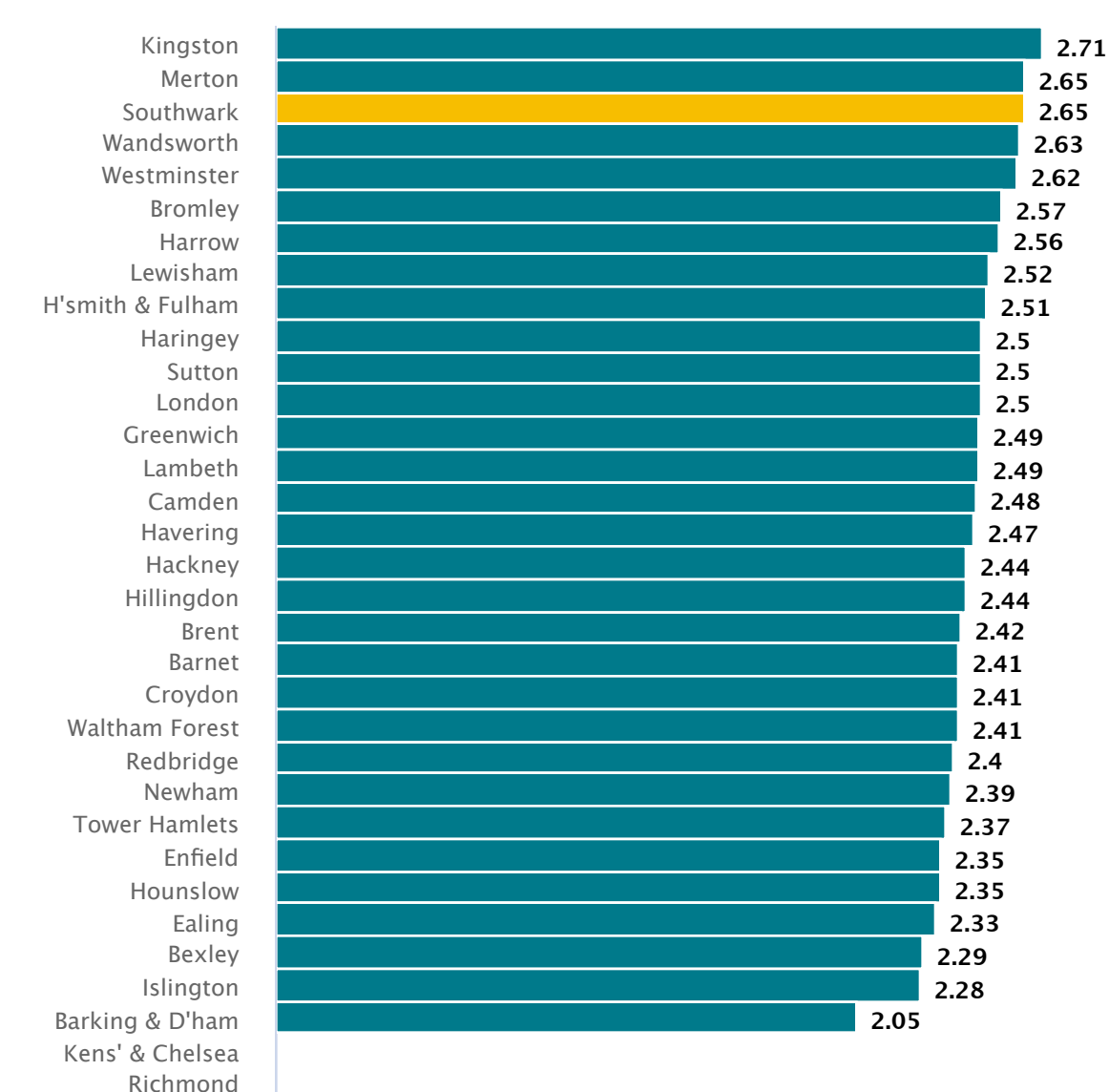
Southwark ratings across key indicators



Looking across all the indicators collected at Borough level for the London Poverty Profile, Southwark did worst for 80:20 hourly wage ratio by London borough, and best for Unemployment rate 3 year change.

Worse for:

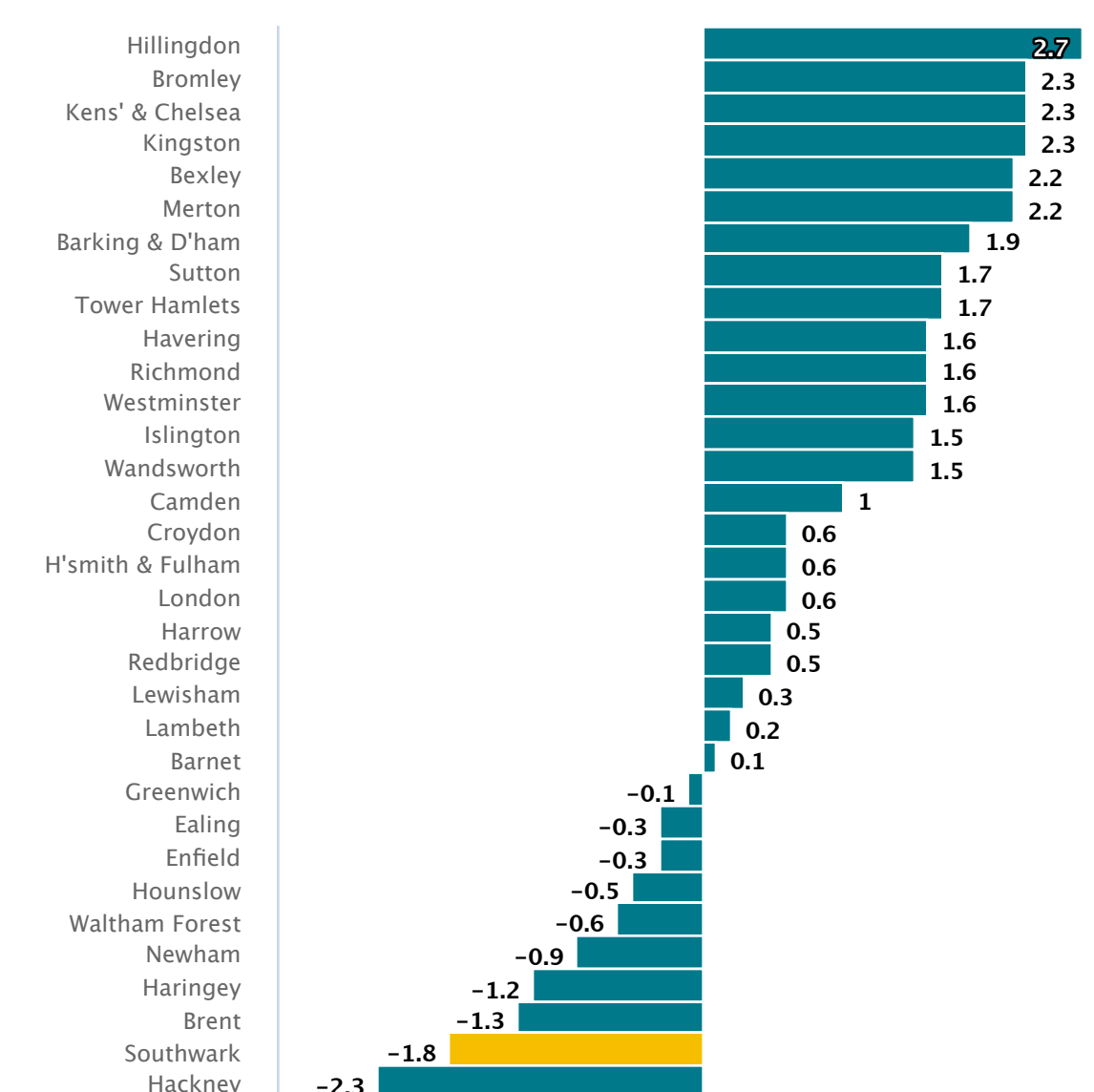
80:20 ratio of earnings 2023



Source: Annual Survey of Hours and Earnings via NOMIS, ONS

Better for:

Unemployment rate 1 year change 2023 Q4



Source: Model-based estimates of unemployment, via NOMIS, ONS